



# TREASURER'S REPORT

Annual Meeting  
October 23, 2018

# STATEMENT OF ACTIVITIES

	<b>Approved 2019</b>	<b>Budget 2018</b>	<b>Actual 2017</b>
Membership Dues	\$ 223,500	\$ 223,500	\$ 219,250
Program Revenue	1,068,262	991,421	1,029,362
Investment Income	39,513	-	132,924
<b>Total Revenue</b>	<b>1,331,275</b>	<b>1,214,921</b>	<b>1,381,536</b>
Operational Expenses	347,795	355,795	302,571
Program Expenses	971,932	800,630	733,855
<b>Total Expenses</b>	<b>1,319,727</b>	<b>1,156,425</b>	<b>1,036,426</b>
<b>Change In Net Assets</b>	<b>\$ 11,548</b>	<b>\$ 58,496</b>	<b>\$ 345,110</b>
<b>Net Assets, End of Year</b>	<b>\$ 1,335,966</b>	<b>\$ 1,324,418</b>	<b>\$ 1,265,922</b>

# STATEMENT OF FINANCIAL POSITION

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash	\$ 437,028	\$ 661,098
Accounts Receivable	141,188	70,205
Investments	878,566	746,868
Other Assets	40,327	7,766
<b>Total Assets</b>	<b><u>\$ 1,497,109</u></b>	<b><u>\$ 1,485,937</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
Account Payable and Accrued Expenses	\$ 133,080	\$ 448,245
Deferred Revenue	98,107	116,880
<b>Total Liabilities</b>	<b><u>231,187</u></b>	<b><u>565,125</u></b>
Unrestricted	1,251,581	907,843
Temporarily Restricted	4,341	2,969
Permanently Restricted	10,000	10,000
<b>Total Net Assets</b>	<b><u>1,265,922</u></b>	<b><u>920,812</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 1,497,109</u></b>	<b><u>\$ 1,485,937</u></b>

Eastern Association of College  
and University Business Officers

**EACUBO**

