Government of the District of Columbia
Articles of Amendment
Eastern Association of College and University Business Officers

Item 2

Article THIRD relating to the purposes of the Corporation is amended to read in its entirety as follows:

“...The purposes for which the Corporation is organized are to:

(a) promote sound administrative and financial management in higher education, foster among the higher education community, high ethical standard of professional conduct;
(b) facilitate the development, collection and interchange of information among the membership;
(c) help our members increase their capacity to embrace and foster new thinking, create opportunities and generate solutions;
(d) serve as a catalyst for creating communities and networks to work together to address the opportunities and challenges critical to higher education; and
(e) support and work in concert with the National Association of College and University Business Officers (NACUBO) in the achievement of its purposes and objectives so long as it is exempt from federal income taxation as an organization described in Section 50(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

The Corporation is organized and is to be operated exclusively for charitable and educational purposes within the meaning of the provisions of Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provisions of any future United States Internal Revenue Law). No part of the net earnings of the Corporation shall inure to the Benefit of or be distributable to its directors, officers, members, other private individuals or organizations organized and operating for profit (except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes as hereinabove stated). No substantial part of the activities of the Corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the Corporation shall not directly or indirectly participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision herein, the Corporation shall not carry on any activities not permitted to be carried on:

(a) by a corporation exempt from federal income tax under Section 501(a) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law) as an organization described in Section 501(c)(3) of said Code (or the corresponding provision of any future United States Internal Revenue Law); or
(b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law).

Article FIFTH relating to members is amended to read in its entirety as follows:

“FIFTH: The Corporation shall have members as provided in its By-laws.”

Article SIXTH relating to classes of members is deleted in its entirety.