



TREASURER'S REPORT

Annual Meeting
October 16, 2019

STATEMENT OF FINANCIAL POSITION

	<u>2018</u>	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>			
Cash	\$ 610,643	\$ 437,028	\$ 661,098
Accounts Receivable	65,447	141,188	70,205
Investments	816,766	878,566	746,868
Other Assets	27,806	40,327	7,766
Total Assets	<u><u>\$ 1,520,662</u></u>	<u><u>\$ 1,497,109</u></u>	<u><u>\$ 1,485,937</u></u>
<u>LIABILITIES AND NET ASSETS</u>			
Account Payable and Accrued Expenses	\$ 97,097	\$ 133,080	\$ 448,245
Deferred Revenue	95,283	98,107	116,880
Total Liabilities	192,380	231,187	565,125
Unrestricted	1,315,111	1,251,581	907,843
Restricted	13,171	14,341	12,969
Total Net Assets	<u><u>1,328,282</u></u>	<u><u>1,265,922</u></u>	<u><u>920,812</u></u>
Total Liabilities and Net Assets	<u><u>\$ 1,520,662</u></u>	<u><u>\$ 1,497,109</u></u>	<u><u>\$ 1,485,937</u></u>

STATEMENT OF ACTIVITIES

	Proposed 2020	Approved 2019	Audited 2018
Operational Income	\$ 210,329	\$ 223,500	\$ 192,590
Program Revenue	975,730	1,068,262	932,448
Investment Income	-	39,513	(59,082)
Total Revenue	1,186,059	1,331,275	1,065,956
Operational Expenses	350,441	347,795	319,022
Program Expenses	822,410	971,932	684,574
Total Expenses	1,172,851	1,319,727	1,003,596
Change In Net Assets	\$ 13,209	\$ 11,548	\$ 62,360
Net Assets, End of Year	\$ 1,353,039	\$ 1,339,830	\$ 1,328,282

