



# TREASURER'S REPORT

Annual Membership Meeting  
November 2, 2021

# STATEMENT OF FINANCIAL POSITION

	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b><u>ASSETS</u></b>			
Cash	\$ 480,885	\$ 641,232	\$ 610,643
Accounts Receivable	7,634	17,758	65,447
Investments	1,130,584	990,322	816,766
Other Assets	<u>1,870</u>	<u>19,861</u>	<u>27,806</u>
<b>Total Assets</b>	<b><u>\$ 1,620,973</u></b>	<b><u>\$ 1,669,173</u></b>	<b><u>\$ 1,520,662</u></b>
<b><u>LIABILITIES AND NET ASSETS</u></b>			
Account Payable and Accrued Expenses	\$ 30,142	\$ 27,149	\$ 97,097
Deferred Revenue	<u>122,704</u>	<u>135,642</u>	<u>95,283</u>
Total Liabilities	152,846	162,791	192,380
Unrestricted	1,451,657	1,491,940	1,315,111
Restricted	<u>16,470</u>	<u>14,442</u>	<u>13,171</u>
Total Net Assets	<u>1,468,127</u>	<u>1,506,382</u>	<u>1,328,282</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 1,620,973</u></b>	<b><u>\$ 1,669,173</u></b>	<b><u>\$ 1,520,662</u></b>

# STATEMENT OF ACTIVITIES

	<b>Proposed 2022</b>	<b>Approved 2021</b>	<b>Audited 2020</b>	<b>Audited 2019</b>
Operational Income	\$ 153,523	\$ 178,154	\$ 178,587	\$ 205,314
Program Revenue	1,147,138	588,623	131,227	1,167,586
Investment Income	<u>-</u>	<u>-</u>	<u>140,977</u>	<u>176,881</u>
<b>Total Revenue</b>	<b>1,300,661</b>	<b>766,777</b>	<b>450,791</b>	<b>1,549,781</b>
Operational Expenses	317,622	294,791	268,688	328,218
Program Expenses	<u>983,039</u>	<u>577,639</u>	<u>220,358</u>	<u>1,043,463</u>
<b>Total Expenses</b>	<b><u>1,300,661</u></b>	<b><u>872,430</u></b>	<b><u>489,046</u></b>	<b><u>1,371,681</u></b>
<b>Change In Net Assets</b>	<b><u>\$ 0</u></b>	<b><u>\$ (105,653)</u></b>	<b><u>\$ (38,255)</u></b>	<b><u>\$ 178,100</u></b>
<b>Net Assets, End of Year</b>	<b><u>\$ 1,362,474</u></b>	<b><u>\$ 1,362,474</u></b>	<b><u>\$ 1,468,127</u></b>	<b><u>\$ 178,100</u></b>