



TREASURER'S REPORT

Annual Meeting
October 2020

STATEMENT OF FINANCIAL POSITION

	<u>2019</u>	<u>2018</u>	<u>2017</u>
<u>ASSETS</u>			
Cash	\$ 641,232	\$ 610,643	\$ 437,028
Accounts Receivable	17,758	65,447	141,188
Investments	990,322	816,766	878,566
Other Assets	<u>19,861</u>	<u>27,806</u>	<u>40,327</u>
Total Assets	<u>\$1,669,173</u>	<u>\$1,520,662</u>	<u>\$1,497,109</u>
<u>LIABILITIES AND NET ASSETS</u>			
Account Payable and Accrued Expenses	\$ 27,149	\$ 97,097	\$ 133,080
Deferred Revenue	<u>135,642</u>	<u>95,283</u>	<u>98,107</u>
Total Liabilities	162,791	192,380	231,187
Unrestricted	1,491,940	1,315,111	1,251,581
Restricted	<u>14,442</u>	<u>13,171</u>	<u>14,341</u>
Total Net Assets	<u>1,506,382</u>	<u>1,328,282</u>	<u>1,265,922</u>
Total Liabilities and Net Assets	<u>\$1,669,173</u>	<u>\$1,520,662</u>	<u>\$1,497,109</u>

STATEMENT OF ACTIVITIES

	Proposed 2021	Approved 2020	Audited 2019	Audited 2018
Operational Income	\$ 178,154	\$ 210,329	\$ 205,314	\$ 192,590
Program Revenue	588,623	975,730	1,167,586	932,448
Investment Income	-	-	176,881	(59,082)
Total Revenue	766,777	1,186,059	1,549,781	1,065,956
Operational Expenses	294,791	350,441	328,218	319,021
Program Expenses	577,639	822,410	1,043,463	684,575
Total Expenses	872,430	1,172,851	1,371,681	1,003,596
Change In Net Assets	<u>(105,653)</u>	<u>\$ 13,209</u>	<u>\$ 178,100</u>	<u>\$ 62,360</u>
Net Assets, End of Year	<u>\$ 1,247,385</u>	<u>\$ 1,353,038</u>	<u>\$ 1,506,382</u>	<u>\$ 1,328,282</u>